



YOUR CHARITY

July
2009

THE WORSHIPFUL COMPANY OF CARMEN BENEVOLENT TRUST

ANNUAL REPORT & 2009 FINANCIAL STATEMENTS

Dear Fellow Carman,

The year ahead will present considerable challenges to all of us as we respond to the current economic turmoil that has spread from capital markets to charities, of all sizes, across the globe. The Trustees, who see their task as giving service to others, recognise how serious are such challenges and are determined to rise to them.

The reputation of the Carmen's Benevolent Trust is built on quality professional judgement backed by high ethical values. From the Master to the most recently appointed Apprentice in the Company, we all have a role to play in maintaining and enhancing the reputation of our Trust and doing what we can to help.

This letter is a request for help but not an appeal for money. Many potential applicants receive no support as they remain unaware of what the Trust can offer. The Trustees encourage enquiries from potential applicants where confidential advice is available on all aspects of the support that may be available. I once again seek your assistance in identifying worthy causes your Charity may be able to help.

We are expecting a greater number of appeals in 2009 and take this opportunity to thank you, on behalf of all the Trustees, for your exceptional support in the Trust's last financial year. As the figures overleaf bear witness, your generosity at the Carmen's Ball, Cart Marking and in regular donations have given the Trustees the opportunity to do even more.

With your continued help we can make a difference.

Yours sincerely,
Telfer Saywell



Telfer Saywell,
Chairman

Welcome Kemi....

The Trustees are delighted to introduce the 2008 Carmen Presentee to Christ's Hospital, Razia Safia Oluwakemi Ogunjimi-Skeete, known to all as Kemi.

The Trustees took the decision in 2007 that following the success of the educational support for the previous Carmen Presentee, Sam Carlyle, it was time to support another pupil. In May 2008 the selection began, with the criteria of London residency, low household income, good academic record at primary school, either from a one or two parent family which would be supportive despite family or social problems, five candidates and their mother or father were invited to attend an interview at the Carmen office.

All were worthy of consideration but with only one place available the recommendation was made in favour of a cheerful young lady, an only child from a one parent family, who presented herself as quietly confident, intelligent, well motivated with wide interests and ability in gymnastics, music and languages – **Kemi**.



Carmen Presentee
Kemi Skeete

The recommendation met with the universal approval of all the Trustees at the July 2008 Trustee meeting and, thanks to Carmen generosity, your Trust has been privileged to continue its 500 year history of support for Christ's Hospital by funding Kemi's education for the next seven years.

Kemi started at CH in September of 2008. She is extremely proud of her 'Carmen Medal' which adorns her uniform and, as she approaches, the end of her first year, we hope you will join with the Trustees in wishing her success at school and a long and happy association with the Carmen.

WE GIVE A LITTLE WHERE A LITTLE MEANS A LOT

Audited Financial Results Summary for the year ended 5th April 2009

Statement of Financial Activities

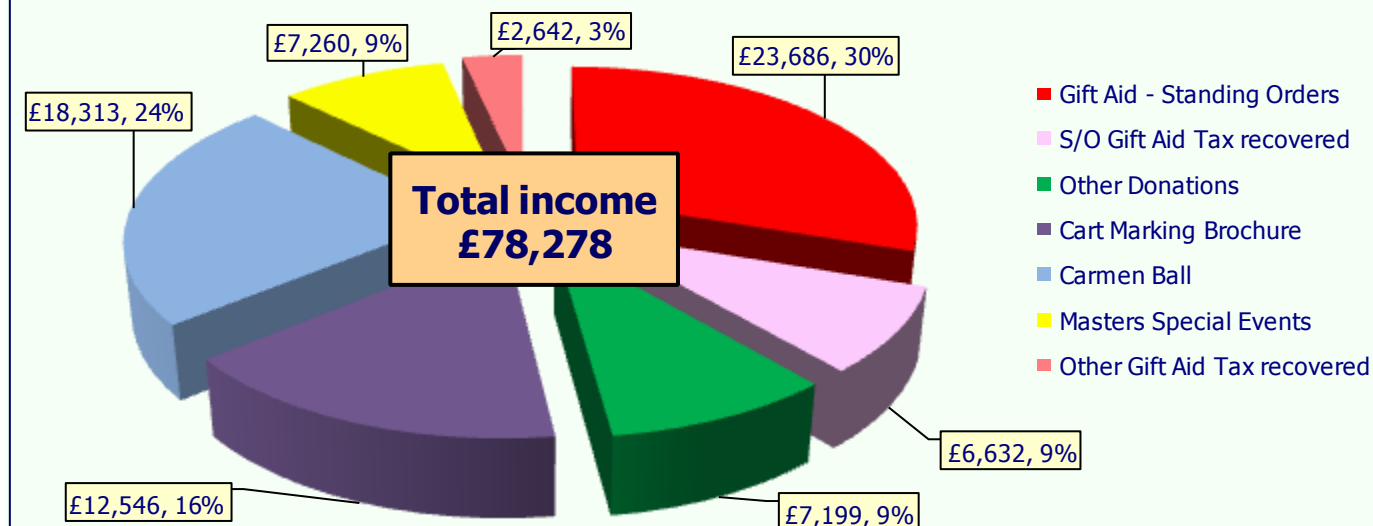
| | 2009 Total £ | 2008 Total £ |
|---------------------------------|--------------------|--------------------|
| Incoming Resources | | |
| Voluntary Income : Donations | 78,278 | 67,367 |
| Investment Income | 45,511 | 43,044 |
| Total Incoming Resources | 123,789 | 110,411 |
| Resources Expended | | |
| Charitable Activities: | | |
| Grants Payable | 72,775 | 63,565 |
| Awards & Medals | 493 | 118 |
| Support & Administration Costs | 8,687 | 6,982 |
| Investment Management Costs | 3,604 | 3,117 |
| Governance Costs | | |
| Audit Fees | 705 | 705 |
| Total Resources Expended | 86,264 | 74,487 |
| Net Incoming Resources | 37,525 | 35,924 |
| Other Gains/(Losses) | | |
| Investment Disposals | (37,759) | (8,727) |
| Investment Annual Revaluation | (107,560) | (68,670) |
| Net Movement in Funds | (107,794) | (41,473) |
| Balance at 5 April 2009 | 841,385 | 949,179 |

Balance Sheet as at 5 April 2009

| | 2009 Total £ | 2008 Total £ |
|-------------------------------|--------------------|--------------------|
| Fixed Assets | | |
| Investments | 703,735 | 812,513 |
| Current Assets | | |
| Gift Aid Tax Recoverable | 9,274 | 7,021 |
| Interest receivable | 1,380 | - |
| Cash at Bank | 45,497 | 50,106 |
| Short Term Cash Deposits | 90,999 | 82,504 |
| | 147,150 | 139,631 |
| Creditors: | | |
| (Amounts Due Within One Year) | | |
| Grants Payable | (6,000) | |
| Accrued Expenses | (3,500) | (2,965) |
| Net Current Assets | 137,650 | 136,666 |
| Total Net Assets | 841,385 | 949,179 |
| Funds | | |
| Operating | 135,870 | 94,741 |
| Heritage | 705,515 | 854,438 |
| Total All Funds | 841,385 | 949,179 |

The full Carmen Benevolent Trust Audited Accounts are available on request from the Carmen Office

Voluntary Donation Income Analysis - 2009



In 2009, your Trustees supported 43 appeals and made grants of £72,775

THE CARMEN'S BENEVOLENT TRUST, YOUR CHARITY, HELPING CHILDREN

Your Trust works with many charities involved with disadvantaged, sick or dying children. Some of the case work we read about is truly heart-rending but, it's always rewarding to hear that we REALLY do seem to make a difference with a little – where a little means a lot! Here are just a few extracts from 'thank you' letters with a brief explanation of the work of those charities.

CHICKS

'Your wonderful donation of £1,000 was used to fund places for 2 very vulnerable children to have a much needed break away from it all in 2009.'

Country Holidays for Inner City Kids(CHICKS) has provided respite care for more than 5,000 people in London and the rest of the United Kingdom, reaching the most vulnerable and disadvantaged children; victims of abuse and crime; children of addicts; those suffering extreme poverty, illness or bereavement and child carers.



MUDCHUTE

'We are absolutely delighted with The Carmen's Benevolent Trust's decision to support our work with a cheque for £500. Your donation will enable us to buy much needed equipment for our main office which supports all the various services and facilities we provide'

Mudchute is situated on the edge of the City in Tower Hamlets, one of the most deprived places in the country, with one of the poorest child populations. The Mudchute is a designated nature reserve of some 33 acres with wild flora, woodland and grassland grazed on by the animals



on the farm. Here, City children learn of the wonder and beauty of the natural world and its wild life, the care of the animals and a range of skills which will enrich their lives forever. The contrast this setting makes to their normal life environment is very often life changing. We have mentioned this charity before but, we felt it worth a further exposure at this time.

REACT

'We were delighted to receive your cheque for £1,155 to support another 3 terminally ill children and their families. We would convey our sincerest thanks to the Carmen's Benevolent Trust for this generous gift'

React is a charity providing equipment and support for terminally ill children. They are able to provide assistance 52 weeks a year and often at very short notice. They work very closely with medical teams and carers to ensure that the equipment provided is tailored to the individual child's needs, short though they may often be.



PERTHES ASSOCIATION

'Thank you so much for your recent donation of £800 which will enable us to buy a special trike for a disabled child'

The Perthes Association is a national charity and currently helps 1,200 families with children who suffer from severe hip bone conditions, the most common of which is Perthes disease. This disease usually affects children between 4 and 8 years old. The active stage of the disease lasts several years and medical treatment is essential to prevent permanent hip deformity. Children very often need major surgery and this period in their lives is traumatic, not only for the children themselves, but, also, for their families.



DREAM HOLIDAYS

'Thank you for your £1,000 donation. This will be put to immediate and important use. We recently received a letter from one of the families we support and thought that would like to read the following extract - sadly we lost our daughter last year, aged 16. She fought bravely to be strong enough to get on the transplant list but she was dogged by recurring chest infections and eventually died. She had a great time when you made it possible for us all to go to Oasis in 2001 and we have a lot of photos and happy memories of that holiday. Thank you for the special way you help kids with CF'

Dream Holidays is a charity granting breaks, holidays and wishes for children with cystic fibrosis. Their specialist employees and volunteers are able to deal with emergencies or complications which can occur in this dreadful illness. They have a family hospital in Mytchett, near Camberley but operate up and down the land.



This short selection of thank you letters in connection with just a few of the children's charities we support will, hopefully, give you an insight into one important area of giving for the trust. Wherever possible, we look for a livery, city or transport link but are not restricted in dealing with very deserving cases.

Thank you for making all this possible.

THE TRUSTEES OF THE CARMEN BENEVOLENT TRUST



The Trustees welcome The Master of the Carmen's Company to the January 2009 Trustees' meeting.

Seated - PM Emeritus Sir Christopher Leaver GBE JP (Honorary Life President), PM Emeritus Telfer Saywell JP (Chairman), The Carmen's Master Graham Westcott. **Standing** - Assistant Robin East (Hon. Secretary), Trustee PM Michael Power, Trustee Assistant John Older, Trustee Liveryman Mary Bonar, Trustee Liveryman Michael Simpkin, Trustee Junior Warden Bob Russett, Trustee Liveryman Michael Turner.

The Trustees administer the Carmen's Benevolent Trust on your behalf. They would be pleased to receive your comments and ideas. If you have something you wish to discuss, please contact either the Honorary Secretary or any of the Trustees. They look forward to hearing from you.

The Carmen's
Benevolent Trust



YOUR CHARITY

Giving a little, where a
little means a lot



How can I help?

The Carmen's Benevolent Trust, Five Kings House,
1 Queen Street Place, London, EC4R 1QS

tel: 0207 489 8289 email: bentrust@thecarmen.co.uk

HOW YOU CAN HELP

As can be seen from the abstract of the accounts, donations, either regular or one off, are a vital source of your charity's income; all, large or small, are welcome and needed. There are many ways you can help:

- **Gift Aid Donations** – tax efficient and an important part of our income stream. *(For every £100 you give, your charity receives an additional £28 from the Government, until 2011 when it drops to £25 – higher rate tax payers can also claim further benefits.)*
- **Give as you Earn or Payroll giving** – also tax efficient with simple administration as neither the Charity nor the individual needs to reclaim the tax. *(Any money you donate from this scheme is deducted from your gross pay before tax - i.e. a donation of £100 would only cost a higher rate taxpayer £60.)* A further advantage for your charity is that some companies operating this scheme will match your contribution.
- **Wills and Legacies** – Your charity also encourages members and others to nominate it in their Wills. Again, this legacy can be highly tax efficient for the donor.

Your donations are necessary to ensure our future capital growth and the ability to increase our charitable giving. Please contact the Honorary Secretary at the Carmen office for more details on how you can help.

The Worshipful Company of Carmen Benevolent Trust, Five Kings House, 1 Queen Street Place, London, EC4R 1QS
Tel: 0207 489 8289, Fax: 0207 236 3313, e-mail: bentrust@thecarmen.co.uk, Web site: www.thecarmen.co.uk